


INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Diamines and Chemicals Limited** ("the Company") for the quarter ended June 30, 2023 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 23114988BGWMZN7383
Place: Vadodara
Date: August 04, 2023



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@daclco.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

		(₹ in Lakhs)			
Particulars	Quarter ended			Year ended	
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023	
	Unaudited	Audited	Unaudited	Audited	
I	Revenue from Operations	3,170.01	3,569.04	2,302.18	11,055.86
II	Other Income	71.07	98.67	56.32	274.83
III	Total Income (I+II)	3,241.08	3,667.71	2,358.50	11,330.69
IV	Expenses:				
	(a) Cost of Material Consumed	585.64	1,838.85	301.94	3,325.00
	(b) Changes in Inventories of Finished Goods and Work-in-progress	281.05	(349.21)	(68.42)	(545.31)
	(c) Purchase of Stock in trade	496.03	-	-	-
	(d) Employee Benefit Expenses	270.63	221.09	240.83	973.07
	(e) Finance Costs	3.83	4.91	3.71	14.47
	(f) Depreciation and amortisation expense	45.88	43.35	41.64	170.68
	(g) Other Expenses	569.42	600.68	359.30	1,726.50
	Total Expenses	2,252.48	2,359.67	879.00	5,664.41
V	Profit before tax (III-IV)	988.60	1,308.04	1,479.50	5,666.28
VI	Tax Expense:				
	(a) Current Tax	270.81	323.15	373.77	1,425.57
	(b) Tax relating to earlier years	-	-	-	7.98
	(c) Deferred Tax	3.84	1.93	2.93	10.78
	Total tax expenses	274.65	325.08	376.70	1,444.33
VII	Profit for the period (V-VI)	713.95	982.96	1,102.80	4,221.95
VIII	Other Comprehensive Income (OCI)				
	A. Items that will not be reclassified subsequently to profit or loss				
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	-	0.03	-	4.66
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	163.71	(110.89)	(203.39)	(209.50)
	iii. Income tax	(18.73)	12.68	22.70	22.22
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	858.93	884.78	922.11	4,039.33
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32
XI	Other Equity				12,510.69
XII	Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)				
	Basic (₹)	7.30	10.05	11.27	43.15
	Diluted (₹)	7.29	10.04	11.27	43.12



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (STANDALONE)

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	Unaudited	Audited	Unaudited	Audited
A. Segment Revenue				
a. Speciality Chemicals	2,805.51	3,569.04	2,302.18	11,055.86
b. Trading in Fruits and Vegetables	364.50	-	-	-
Revenue from Operations (a+b)	3,170.01	3,569.04	2,302.18	11,055.86
B. Segment Results				
Profit/(Loss) before tax and finance costs				
i. Speciality Chemicals	966.78	1,312.95	1,483.21	5,680.75
ii. Trading in Fruits and Vegetables	25.65	-	-	-
Sub-total (i+ii)	992.43	1,312.95	1,483.21	5,680.75
Less:-Finance costs	3.83	4.91	3.71	14.47
Profit before Tax	988.60	1,308.04	1,479.50	5,666.28
C. Segment Assets				
a. Speciality Chemicals	15,544.14	15,143.38	12,235.71	15,143.38
b. Trading in Fruits and Vegetables	206.92	-	-	-
Total	15,751.06	15,143.38	12,235.71	15,143.38
D. Segment Liabilities				
a. Speciality Chemicals	1,693.90	1,654.37	1,577.24	1,654.37
b. Trading in Fruits and Vegetables	-	-	-	-
Total	1,693.90	1,654.37	1,577.24	1,654.37

Notes :

- The above unaudited standalone financial results have been reviewed by the Audit Committee held on 03th August, 2023 and subsequently approved by the Board of Directors of the Company in its meeting held on 04th August, 2023. These standalone financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- The figures for quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and year to date unaudited reviewed figures up to the third quarter ended 31st December, 2022.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 04th August, 2023



By order of the Board of Directors
For Diamines and Chemicals Limited

(Handwritten Signature)
AMIT MEHTA
Executive Chairman
DIN: 00073907

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamines and Chemicals Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter ended June 30, 2023, (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Diamines and Chemicals Limited	Holding Company
2	DACL Fine Chem Limited	Wholly owned subsidiary
3	KLJ Organic Diamines Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

6. Other Matters

a. We have reviewed the interim financial results of the subsidiary referred to in paragraph 4 above included in the Statement, whose interim financial results for the quarter ended June 30, 2023 are reflected in the table below.

(₹ in Lakhs)

Particulars	Quarter ended June 30, 2023
Total Revenues	Nil
Total net profit/(loss) after tax	(14.83)
Total Comprehensive Income	(14.83)

b. The Statement includes proportionate share of Holding Company in net profit / (loss), of ₹ Nil and total comprehensive income of ₹ Nil in Associate as referred in paragraph 4 above for the quarter ended June 30, 2023. The Associate's financial results for the quarter ended June 30, 2023 have not been reviewed/audited by their auditors and are certified by the management of Associate Company and taken on record by the Board of Directors of the Holding Company. According to the information and explanations given to us by the management, the interim financial results of the said associate are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 23114988BGWMZ09628
Place: Vadodara
Date: August 04, 2023



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

		(₹ in Lakhs)			
Particulars	Quarter ended			Year ended	
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023	
	Unaudited	Audited	Unaudited	Audited	
I	Revenue from Operations	3,170.01	3,569.04	2,302.18	11,055.86
II	Other Income	70.21	98.49	56.32	274.65
III	Total Income (I+II)	3,240.22	3,667.53	2,358.50	11,330.51
IV	Expenses:				
	(a) Cost of Material Consumed	585.64	1,838.85	301.94	3,325.00
	(b) Changes in Inventories of Finished Goods and Work-in-progress	281.05	(349.21)	(68.42)	(545.31)
	(c) Purchase of Stock in trade	496.03			
	(d) Employee Benefit Expenses	272.32	222.38	240.83	974.36
	(e) Finance Costs	3.83	4.91	3.71	14.47
	(f) Depreciation and amortisation expense	49.71	47.10	41.64	178.27
	(g) Other Expenses	576.12	620.93	359.54	1,748.68
	Total Expenses	2,264.70	2,384.96	879.24	5,695.47
V	Profit before tax (III-IV)	975.52	1,282.57	1,479.26	5,635.04
VI	Tax Expense:				
	(a) Current Tax	270.81	323.15	373.77	1,425.57
	(b) Tax relating to earlier years	-	-	-	7.98
	(c) Deferred Tax	3.84	1.93	2.93	10.78
	Total tax expenses	274.65	325.08	376.70	1,444.33
VII	Profit for the Period before Share of Profit/ (Loss) of Associate (V-VI)	700.87	957.49	1,102.56	4,190.71
VIII	Share of Profit/ (Loss) of Associate	-	-	(0.35)	(0.35)
IX	Net Profit after taxes and Share of Profit/ (Loss) of Associate (VII+VIII)	700.87	957.49	1,102.21	4,190.36
X	Other Comprehensive Income (OCI)				
	A. Items that will not be reclassified subsequently to profit or loss				
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	-	0.03	-	4.66
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	163.71	(110.89)	(203.39)	(209.50)
	iii. Income tax	(18.73)	12.68	22.70	22.22
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	845.85	859.31	921.52	4,007.74
	Profit for the period attributable to:				
	- Owners of the Company	700.87	957.49	1,102.21	4,190.36
	- Non-controlling interests	-	-	-	-
	Other comprehensive income for the period				
	- Owners of the Company	144.98	(98.18)	(180.69)	(182.62)
	- Non-controlling interests	-	-	-	-
	Total comprehensive income for the period				
	- Owners of the Company	845.85	859.31	921.52	4,007.74
	- Non-controlling interests	-	-	-	-
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32
XI	Other Equity				12,474.22
XII	Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)				
	Basic (₹)	7.16	9.79	11.27	42.84
	Diluted (₹)	7.16	9.78	11.26	42.80



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	Unaudited	Audited	Unaudited	Audited
A. Segment Revenue				
a. Speciality Chemicals	2,805.51	3,569.04	2,302.18	11,055.86
b. Trading in Fruits and Vegetables	364.50	-	-	-
Revenue from Operations (a+b)	3,170.01	3,569.04	2,302.18	11,055.86
B. Segment Results				
Profit/(Loss) before tax and finance costs				
i. Speciality Chemicals	953.70	1,287.48	1,482.97	5,649.51
ii. Trading in Fruits and Vegetables	25.65	-	-	-
Sub-total (i+ii)	979.35	1,287.48	1,482.97	5,649.51
Less:-Finance costs	3.83	4.91	3.71	14.47
Profit before Tax	975.52	1,282.57	1,479.26	5,635.04
C. Segment Assets				
a. Speciality Chemicals	15,500.32	15,107.65	12,230.43	15,107.65
b. Trading in Fruits and Vegetables	206.92	-	-	-
Total	15,707.24	15,107.65	12,230.43	15,107.65
D. Segment Liabilities				
a. Speciality Chemicals	1,699.61	1,655.11	1,577.42	1,655.11
b. Trading in Fruits and Vegetables	-	-	-	-
Total	1,699.61	1,655.11	1,577.42	1,655.11

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee held on 03th August, 2023 and subsequently approved by the Board of Directors of the Company in its meeting held on 04th August, 2023. These consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Group has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- The figures for quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and year to date unaudited reviewed figures up to the third quarter ended 31st December, 2022.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 04th August, 2023

By order of the Board of Directors
For Diamines and Chemicals Limited

(Signature)
AMIT MEHTA
Executive Chairman
DIN: 00073907

