



July 09, 2024

To,
BSE Limited
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500120

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra — Kurla Complex, Bandra (E)
Mumbai — 400 051
Symbol: DIAMINESQ

Sub.: Outcome of the Board Meeting of Diamines and Chemicals Limited (“Company”).

Ref.: Our Prior Intimation of Board Meeting dated July 4, 2024 under Regulation 29(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Respected Sir/Ma’am,

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, July 9, 2024 at 9.16 a.m. *inter-alia* has considered and approved the following

1. Issue of not exceeding 9,16,390 (Nine Lakh Sixteen Thousand Three Hundred Ninety) convertible warrants at a price of ₹ 552/- (Rupees Five Hundred Fifty-Two only) each to the promoter/promoter group of the Company and certain identified non - promoter persons / entities by way of preferential allotment, subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. Re-scheduling the 48th Annual General Meeting (“**AGM**”) of the Company to be held on Thursday, August 1, 2024, which was earlier scheduled to be held on Tuesday, July 23, 2024 *vide* our Board Meeting held on Friday May 24, 2024.

Further, pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **Registrar of Members and the Share Transfer Books of the Company will remain closed from, July 26, 2024 to August 01, 2024, both days inclusive**, being the revised dates for taking record of the Members of the Company for the purpose of the 48th Annual General Meeting payment of dividend.

SECURITY SYMBOL – NSE/BSE	TYPE OF SECURITY	REVISED BOOK CLOSURE DATES	PURPOSE
NSE – DIAMINESQ BSE - 500120	Equity Shares of Rs. 10/- each	From July 26, 2024 to August 01, 2024 (both days inclusive)	48 th AGM and payment of dividend, as may be declared at the AGM to be held on, August 01, 2024

M/s Sandip Sheth & Associates was appointed and shall remain as Scrutinizer to scrutinize the remote e-voting and voting process at the Annual General Meeting of the Company *vide* our Board Meeting dated Friday, May 24, 2024.

3. Approved capital Expenditure of ₹ 5750 lakhs and the same can be referred in below mentioned



disclosures as required under regulation 30:

a) Existing capacity	Not Applicable
b) Existing capacity utilisation	Not Applicable
c) Proposed capacity addition	3,000 MTPA
d) Period within which the proposed capacity is to be added	30 th Sep 2025
e) Investment required	₹ 5750 lakhs (capacity 3000 MTPA)
f) Mode of financing	Internal accruals / Fresh Equity
g) Rationale	capital expenditures for commercial production of new products and research and development of new products

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure– A**.

The Meeting of the Board of Directors concluded at 9.46 a. m.

Further, in continuation to our letter dated June 28, 2024 and July 04, 2024, regarding the intimation for Closure of Trading Window for trading in the securities of the Company and pursuant to the Code of Conduct for Regulating, Monitoring & Reporting Trading of the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the trading window for the Designated Person, immediate relatives of Designated Persons and connected person will remain closed till 48 hours from declaration of Un-audited Financial Result for the Quarter Ended June 30, 2024.

Kindly take the above-mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited

Hemaxi Pawar
Company Secretary
Membership No.: A52581
Encl: As above



Annexure A

Disclosure Pursuant to SEBI LODR Regulations read with SEBI Circular no. CIR/ CFD/CMD/4/ 2015 dated September 9, 2015.

Sr. No.	Particulars	Information
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants carrying a right to subscribe 1 (one) equity share per warrant upon conversion.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Allotment
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Warrants – 9,16,390 (Nine Lakh Sixteen Thousand Three Hundred Ninety) (each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of ₹ 10/- each) (at a price of ₹ 552/- aggregating to ₹ 50,58,47,280/-)</p> <p>For Warrants an amount equivalent to 25% (Twenty-Five percent) of the per warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.</p>
d)	<p>Additional details to the stock exchange(s):</p> <p>i) Names of the investors</p> <p>ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</p>	<p>Kindly refer Annexure I</p> <p>➤ Number of Investor(s): 49</p> <p>➤ Percentage of post allotment shareholding: Annexure I</p> <p>➤ Issue price: ₹ 552/- per Warrant</p> <p>Further, an amount equivalent to 25% (Twenty-Five percent) of the per Warrant shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per Warrant shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches only within a period of 18 (Eighteen) months from the date of allotment of the Warrants</p>



		by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.
	iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The proposed Warrants are liable to be converted into equal number of Equity Shares of Face Value of ₹ 10/- each, at an issue price of ₹ 552/- per equity share on or before 18 (Eighteen) months from the date of allotment of Warrants, failing which the amount paid on such Warrants along with the non-converted Warrants stands forfeited.
	iv) Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



Annexure I

Name of the Proposed Allottee	Pre-Issue Holding		Maximum No. of Warrants to be Allotted	Post-Issue Holding [^]	
	No.	%		No.	%
A. Promoter and Promoter Group					
Amit Mahendrakumar Mehta	12,57,080	12.85	1,42,920	14,00,000	13.08
Cherry A Mehta	10,64,836	10.88	1,35,164	12,00,000	11.21
Mohak Amit Mehta	4,93,908	5.05	81,092	5,75,000	5.37
Harsh Amit Mehta	5,01,368	5.12	73,632	5,75,000	5.37
S Amit Speciality Chemicals Private Limited	4,88,500	4.99	36,500	5,25,000	4.91
Perfo Chem India Private Limited	9,67,609	9.89	32,391	10,00,000	9.35
Pinakin Kantilal Patel	95,212	0.97	29,788	1,25,000	1.17
Finorga (India) Private Limited	4,99,497	5.11	25,503	5,25,000	4.91
Surbhi Kishore Tanna	-	-	20,000	20,000	0.19
Hima Pinakin Patel	-	-	10,000	10,000	0.09
Total (A)	53,68,010	54.87	5,86,990	59,55,000	55.65
B. Others					
Snehal Shah	-	-	30,000	30,000	0.28
Navroze Shiamak Marshall	-	-	18,000	18,000	0.17
Aarya Ketan Kotecha	-	-	18,000	18,000	0.17
Riaz Batliwala	-	-	18,000	18,000	0.17
Vipul Shantilal Shah	-	-	18,000	18,000	0.17
Pankaj Prasoon	-	-	18,000	18,000	0.17
Sandeep Ramdas Daga	-	-	18,000	18,000	0.17
Miranda Tools Private Limited	-	-	18,000	18,000	0.17
Godiwala Tanmay Naimish	15890	0.16	12,300	28,190	0.26
Xicon Power Products Private Limited	-	-	12,000	12,000	0.11
Anand S Kothari	-	-	10,000	10,000	0.09
Apurva Sunil Kothari	-	-	10,000	10,000	0.09
Madhav Gupta	-	-	10,000	10,000	0.09
Mita Ambrish Dalal	13575	0.14	10,000	23,575	0.22
Dolly Nimish Sura	-	-	10,000	10,000	0.09
Siddharth Parikh	-	-	9,000	9,000	0.08
Deepali Khanna	-	-	8,500	8,500	0.08
Bharati Harshad Parikh	-	-	8,000	8,000	0.07
Danielle Siddharth Parikh	-	-	8,000	8,000	0.07
Prashant Deorah	-	-	5,700	5,700	0.05
Ashutosh Agarwal	-	-	5,000	5,000	0.05
Nihar Nitin Mehta	-	-	5,000	5,000	0.05
Ashvin Keshavlal Kapadia	1500	0.02	5,000	6,500	0.06
Amita Ashvin Kapadia	-	-	5,000	5,000	0.05
Riya Samit Mehta	-	-	5,000	5,000	0.05
Arjun Samit Mehta	-	-	5,000	5,000	0.05



Bhartur Ramaswamy Vijayendra	-	-	5,000	5,000	0.05
Byram Jeejeebhoy Family Office LLP	-	-	4,500	4,500	0.04
Shreyas Ramniklal Mehta	54500	0.56	4,000	58,500	0.55
Darshan Yeshwant Mehta	-	-	3,600	3,600	0.03
Aneri N Shroff	750	0.01	2,000	2,750	0.03
Dhrumil Vasaiwala	300	0.00	2,000	2,300	0.02
Plasteek LLP	-	-	2,000	2,000	0.02
Saahil Raj Kotak	28	0.00	1,800	1,828	0.02
Venkatesan Arumugam	-	-	1,000	1,000	0.01
Deepak Swarankar	-	-	1,000	1,000	0.01
Vedant Nihar Mehta	-	-	1,000	1,000	0.01
Shanay Nihar Mehta	-	-	1,000	1,000	0.01
Ketan Krishnakant Godiawala	422	0.00	1,000	1,422	0.01
Total (B)	86,965	0.89	3,29,400	4,16,365	3.89
Total (A+B)	54,54,975	55.75	9,16,390	63,71,365	59.54

^assuming that all the Warrants proposed to be issued are subscribed and converted into equity shares.