

December 03, 2019

To,
Department of Corporate Services
BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting held on December 03, 2019

Scrip Code: 500120

Respected Sir/Ma'am,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the following businesses were transacted *inter alia*:

1. Approval of transactions related to Share Purchase Agreement executed on November 07, 2019.
2. Confirmation of Resignation of Mr. Yogesh Kothari as Chairman of the Company.
3. To take note of resignation of Mr. Kirat Patel w.e.f. November 19, 2019 from the post of Non-Executive Director of the Company.
4. To take note of and approve request for Declassification / Re-classification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from Mr. Yogesh Kothari, Alkyl Amines Chemicals Limited and SYK Trading and Consultancy LLP, from "Promoter and Promoter Group" Category to "public Category" of the Company subject to requisite permission.
5. To approve the altered articles of association draft subject to approval of shareholders and other necessary approvals, if any.
6. To approve draft of notice for passing various resolutions through Postal Ballot.
7. To take note of Resignation of Mr. Shreyas Mehta, Independent Director of the Company with effect from December 03, 2019.
8. To appoint Mr. Dhruv Mehta (DIN: 02083226) as an additional Director in the category of Non-Executive Independent Director of the Company for his first term of 5 (five) consecutive years for the period starting from December 03, 2019, subject to approval of shareholders of the Company. Brief profile of Mr. Dhruv Mehta is enclosed herewith.



The meeting started at 2.30 p.m. and concluded at 4.45 p.m.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited


Hemaxi Pawar
Company Secretary



Encl. a/a



Dhruv Mehta, Mumbai, India

- A Chartered Accountant by qualification, he is Member of the Institute of Chartered Accountants of India and The Institute of Cost & Works Accountants of India.
- Started with **A F Ferguson and Company**, a well-known accounting & audit firm, & spent 2 years there and then spent 5 years in the Corporate Finance Department in **Searle India Limited**, a Pharmaceutical & Agrochemicals Multinational Company.
- Spent 14 years at **Savita Group**, a leader in petroleum specialities, initially heading the finance function of Savita Chemicals and successfully leading its IPO in 1994. Post IPO, he was managing the Family Funds and Corporate Treasury.
- In 2003, set up an Investment Advisory firm covering all the gamut of investment products for family office and high net worth individuals.
- In 2009, set up an Investment banking firm Malabar Capital Advisor (P) Ltd. along with Mr. Deevyesh Desai.
- In 2010, joined the Board of one of Shriram group's companies for assisting them in setting up Wealth Management arm for their Eco-System of investors, Shriram Wealth Advisors Limited.
- Has Over 20 years' experience in the areas of Products & in depth knowledge on a range of financial products including bonds, equities, mutual funds, private equity funds, real estate funds & structured products.
- Has Strong relationships with Fund Managers, CEO's and Economists across various AMC's and Banks.
- Research of products, customised insurance and tax planning solutions, management of portfolio & post investment services.
- Manages surpluses of over US\$ 200 mn for various family offices, Corporates and High Net worth individuals.
- Has actively contributed to the Annual Wealth Creation Studies conducted by Motilal Oswal Securities (One of India's leading Financial Services Company) as a Professional Consultant.
- Is Founder Chairman of Foundation of Independent Financial Advisors (FIFA), since its inception on 15th February, 2012.