

November 06, 2020

BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500120

Sub: Outcome of Board Meeting held on November 06, 2020

Respected Sir / Ma'am,

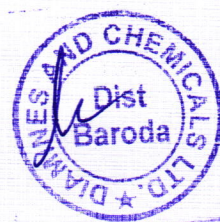
This is to inform that at the meeting of the Board of Directors of the Company held today, the following business were approved:

1. Consideration and approval of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the period ended September 30, 2020 as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Reappointment of Mr. G. S. Venkatachalam as an Executive Director, in the category of Whole Time Director for the period of three years w.e.f. February 07, 2020, subject to ratification by members in upcoming General meeting.

Brief Profile

Mr. Govindarajapuram Seshadri Venkatachalam aged about 65 years, possesses Bachelor's degree in Commerce from Mumbai University and also he is a Chartered Accountant, having more than 40 years of experience in his core area of Competence i.e. Accounts & Finance. He is with company since 2008 as an Independent Director of the Company and appointed as an Executive Director with effect from 7th February, 2015 and also re-appointed with effect from 7th February, 2018 for the period of 3 years. Prior to this he has worked in various companies which exposed him to different corporate cultures and thus has enriched his profile on understanding of human behavior and different business practices. Mr. G. S. Venkatachalam holds 11,692 equity shares in the Company. He holds directorship in the Divya Desh Tour & Travels LLP and Holidaywalas.com Travel LLP.

3. Appointment of Mr. Rajendra Chhabra with change in designation from Independent Director to Non-Executive Director, in the Category of Professional Director for the period of three years w.e.f. November 06, 2020, subject to ratification by members in upcoming General meeting.



Brief Profile

Mr. Rajendra Chhabra was an independent Director of the company and he hold this position in the company since March 14, 2001. He is a Practicing Chartered Accountant. Mr. Chhabra has vast knowledge in the field of Accounts and Finance. During his tenure since 2001, he has played very active and significant role in setting up the complete transparency and integrity in finance functions of the Company. Mr. Rajendra Chhabra holds 17,800 Equity shares in the company. He is also on the Board of the Value Healthcare Ltd.

4. Consideration and approval of Equity Capital investment in Wholly Owned Subsidiary Company i.e. DACL Fine Chem Limited to the extent of additional Rs. 15.00 Lakhs.

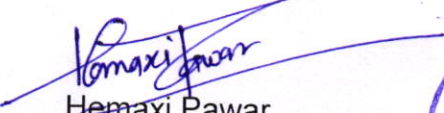
The Board meeting commenced at 11.10 a.m. and concluded at 12.55 p.m.

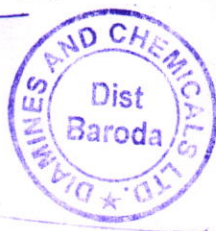
Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from October 01, 2020 and it will be opened on November 09, 2020.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited


Hemaxi Pawar
Company Secretary



Encl. As above

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Diamines and Chemicals Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Diamines and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2020, (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533
UDIN: 20101533AAAAFE2600
Place: Vadodara
Date: November 06, 2020



DIAMINES AND CHEMICALS LIMITED

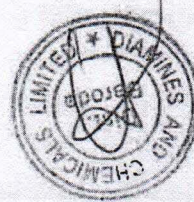
CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,544.05	1,857.42	1,565.04	3,401.47	3,125.22	6,929.93
II Other Income	55.55	54.62	50.63	110.17	109.85	208.53
III Total Income (I+II)	1,599.60	1,912.04	1,615.67	3,511.64	3,235.07	7,138.46
IV Expenses:						
(a) Cost of Material Consumed	341.19	605.60	394.45	949.79	613.91	1,261.82
(b) Changes in Inventories of Finished Goods and Work-in-progress	(69.25)	(53.63)	(156.46)	(122.88)	45.52	176.74
(c) Employee Benefit Expenses	187.42	172.89	123.85	360.31	248.97	538.02
(d) Finance Costs	1.02	1.37	1.68	2.39	2.90	7.82
(e) Depreciation and amortisation expense	44.70	42.75	54.39	87.45	106.80	206.45
(f) Other Expenses	269.33	227.24	377.92	496.57	709.36	1,430.27
Total Expenses	777.41	996.22	795.83	1,773.63	1,727.46	3,621.12
V Profit before tax (III-IV)	822.19	915.82	819.84	1,738.01	1,507.61	3,517.34
VI Tax Expense:						
(a) Current Tax	233.99	281.71	260.61	515.69	457.62	1,126.35
(b) Tax relating to earlier years	(5.24)	-	(12.55)	(5.24)	(36.88)	(13.18)
(c) Deferred Tax	14.91	2.79	35.59	17.70	34.03	5.59
Total tax expenses	243.66	284.50	283.65	528.15	454.77	1,118.76
VII Profit for the period (V-VI)	578.53	631.32	536.19	1,209.86	1,052.84	2,398.58
VIII Other Comprehensive Income (OCI)						
A Items that will not be reclassified subsequently to profit or loss						
i Remeasurement gain/(loss) on the Defined Benefit Plans	2.40	(6.81)	(22.17)	(4.41)	(24.40)	(25.95)
ii Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	118.61	80.96	(4.62)	199.57	(21.02)	(32.91)
iii Income tax	(14.52)	(7.45)	6.46	(21.97)	7.10	7.56
B Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	685.02	698.03	515.86	1,383.05	1,014.52	2,347.28
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32	978.32	978.32
XI Other Equity						5,539.65
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						
Basic and Diluted (₹)	5.91	6.45	5.48	12.37	10.76	24.52

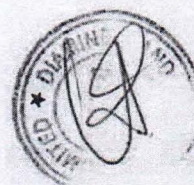


DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC001905
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Email : info@dacl.co.in Website : www.dacl.co.in

PART II : SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (STANDALONE)

(₹ in Lakhs)

Particulars	Quarter ended		Half Year ended		Year ended	
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,522.55	1,826.21	1,508.59	3,348.76	2,995.45	6,784.71
b. Power Generation:						
Total Power Generated	37.31	45.00	90.10	82.31	172.57	200.51
Less: Captive power used for Speciality Chemicals	15.81	13.79	33.65	29.60	42.80	55.30
Net as per Accounts	21.50	31.21	56.45	52.71	129.77	145.22
Revenue from Operations (a+b)	1,544.05	1,857.22	1,565.04	3,401.47	3,125.22	6,929.93
B. Segment Results						
Profit (+) / Loss (-) before tax and interest						
a. Speciality Chemicals	784.46	868.40	760.58	1,652.86	1,354.66	3,320.09
b. Power Generation:	8.18	16.85	48.69	25.03	103.70	88.79
Less: Captive power used for Speciality Chemicals	9.46	7.49	24.88	16.95	27.99	30.43
Total (a+b)	783.18	877.76	784.40	1,660.96	1,430.37	3,378.45
Less: Finance Cost	1.02	1.37	1.68	2.39	2.90	7.82
Less: Other Unallocable expenditure net of Unallocable income	(40.01)	(39.43)	(37.12)	(79.44)	(80.14)	(146.71)
Profit before Tax	822.19	915.82	819.84	1,738.01	1,507.61	3,517.34
C. Segment Assets						
a. Speciality Chemicals	7,811.47	7,623.74	6,262.88	7,811.47	6,262.88	6,874.47
b. Power Generation	524.09	538.19	700.53	524.09	700.53	552.14
c. Others Non-allocated	503.78	362.73	4.31	503.78	4.31	206.74
Total	8,839.34	8,524.66	6,967.72	8,839.34	6,967.72	7,633.35
D. Segment Liabilities						
a. Speciality Chemicals	1,325.46	1,308.66	860.69	1,325.46	860.69	1,115.38
b. Power Generation	-	-	-	-	-	-
c. Others Non-allocated	-	-	-	-	-	-
Total	1,325.46	1,308.66	860.69	1,325.46	860.69	1,115.38



PART III : STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

		(₹ in Lakhs)		
	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019	For the year ended 31st March, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) before tax	1,738.01	1,597.61	1,517.34
	Adjustments for:			
	Depreciation / Amortisation / Impairment of Property, Plant and Equipment	181.95	346.80	698.83
	Dividend Income	(1.54)	-	-
	Interest Income	(110.99)	(71.97)	(192.27)
	Finance Costs	2.39	2.90	7.82
	(Profit) / Loss on Property, Plant and Equipment Sold	-	(7.47)	(7.47)
	Unrealised Loss on Foreign Exchange	(1.15)	(8.90)	0.19
	Provision for Doubtful Receivables/Advances/Sundry balances written off	-	(2.44)	0.67
	Provision/Advances/Sundry Balances written back	-	-	(4.04)
	Operating Profit/(Loss) before changes in working capital	1,728.68	1,774.47	1,981.07
	Adjustment for Changes in Working Capital			
	Trade Receivables	310.97	(366.15)	(484.53)
	Inventories	(334.86)	137.99	232.17
	Financial Assets and Other Assets	(76.84)	(37.64)	(31.11)
	Long-term Loans and Advances and Other Non-current Assets	(6.51)	38.22	24.44
	Trade Payables	67.62	(119.79)	(115.52)
	Other Financial Liabilities	34.16	14.13	5.20
	Other Liabilities and provisions	(63.46)	99.62	104.19
	Cash flow from operations after changes in working capital	1,659.96	1,548.85	1,715.91
	Income-tax paid	(382.52)	(267.47)	(1,120.49)
	Net Cash Flow from/(used in) Operating Activities	1,277.44	1,279.37	595.42
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Interest Received	110.99	71.97	192.27
	Dividend Received	1.54	-	-
	Investment in Equity Instruments	(119.46)	-	(714.32)
	Sale of Equity Instruments	22.06	-	-
	Purchase of Property, Plant and Equipment, Intangible assets including CWIP & Capital Advances	(163.02)	(152.46)	(301.66)
	Sale of Property, Plant and Equipment	-	7.47	7.47
	Bank Balances not considered as Cash and Cash Equivalents	(966.24)	(692.39)	(987.85)
	Net Cash Flow from/(used in) Investing Activities	(1,114.13)	(765.41)	(1,304.09)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Finance Costs	(2.39)	(2.90)	(7.82)
	Dividend Paid (Including Dividend Distribution Tax)	(391.33)	(235.88)	(710.35)
	Increase/(Decrease) in Current Borrowings	-	(198.61)	(198.61)
	Net Cash Flow from/(used in) Financing Activities	(393.72)	(437.39)	(916.78)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(230.41)	70.57	374.55
	Cash & Cash Equivalents at beginning of period (see Note 1)	374.75	8.20	9.20
	Cash and Cash Equivalents at end of period (see Note 1)	144.34	78.77	374.75
		(₹ in Lakhs)		
Notes:	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019	For the year ended 31st March, 2020
1	Cash and Cash equivalents comprise of:			
	Cash on hand	0.51	0.13	0.56
	Balance with Banks	143.83	78.64	374.19
	Cash and Cash equivalents	144.34	78.77	374.75
2	Figures of the previous year have been regrouped wherever necessary.			



PART IV : STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER, 2020

Particulars	(₹ in Lakhs)	
	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	2,211.80	2,039.90
(b) Capital work-in-progress	18.97	115.83
(c) Intangible assets	2.62	1.25
(d) Financial Assets		
(i) Investments:		
(A) Investment in Subsidiary	5.60	-
(B) Other Investments	503.78	206.73
(ii) Others	4.57	12.78
(e) Other non-current assets	114.21	125.68
Total Non-current Assets	2,860.95	2,502.17
Current Assets		
(a) Inventories	1,035.07	700.22
(b) Financial Assets		
(i) Trade Receivables	937.78	1,248.75
(ii) Cash and Cash Equivalents	144.34	374.75
(iii) Other Bank Balances	3,688.94	2,711.85
(iv) Others	25.79	10.96
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	146.47	84.65
Total Current Assets	5,978.39	5,331.18
TOTAL ASSETS	8,839.34	7,833.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	978.32	978.32
(b) Other Equity	6,535.56	5,539.65
Total Equity	7,513.88	6,517.97
Liabilities		
(1) Non-current Liabilities		
(a) Provisions	29.07	88.82
(b) Deferred Tax Liabilities (Net)	458.16	418.49
Total Non-current Liabilities	487.23	507.31
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(A) due to micro enterprises and small enterprises	4.73	0.97
(B) due to other than micro enterprises and small enterprises	347.90	285.19
(ii) Other financial liabilities	206.34	172.18
(b) Other current liabilities	85.16	103.21
(c) Provisions	47.24	32.90
(d) Current Tax Liabilities (Net)	146.85	13.62
Total Current Liabilities	835.23	608.07
Total Liabilities	1,322.46	1,115.38
TOTAL EQUITY AND LIABILITIES	8,839.34	7,833.35

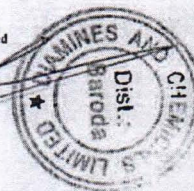
Notes :

- The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 5th November, 2020 and subsequently approved by the Board of Directors in its meeting held on 6th November, 2020. These unaudited standalone financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The nature of the company's business is such that by and large, it continues to remain insulated from the effects of Covid-19 pandemic. Therefore, there is no material impact on the operations and financials of the company for the quarter and half year ended 30th September, 2020. The Company will continue to closely monitor any material changes to future economic conditions.
- The Company has identified two reportable primary segments viz. Speciality Chemicals and Power Generation.
- Figures of corresponding previous year/period(s) have been regrouped/rearranged wherever necessary, to make them comparable.

By order of the Board of Directors
 For Diamines and Chemicals Limited

K. C. MEHTA
 Executive Chairman
 DIN: 00073947

Place : Mumbai
 Date : 6th November, 2020



INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamines and Chemicals Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as "the Group") for the quarter and half year ended September 30, 2020 (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the interim financial results of DACL Fine Chem Limited, a wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

We did not review the interim financial results of subsidiary as referred in paragraph 4 above included in Unaudited Consolidated Financial Results, whose interim financial results reflect the interim financial information for the quarter and half year ended September 30, 2020 as reflected in the table below. The interim financial results of said subsidiary have been prepared and certified by the management. According to the information and explanations given to us by the management, these interim financial results of the subsidiary is not material to the Group.

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2020	Half year ended September 30, 2020
Total Assets	5.00	5.00
Total Revenues	NIL	NIL
Total net profit/(loss) after tax	(2.96)	(2.96)
Total Comprehensive Income	(2.96)	(2.96)
Total Cash flow (net)	5.00	5.00

Our conclusion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

UDIN: 20101533AAAAFF2459

Place: Vadodara

Date: November 06, 2020



DIAMINES AND CHEMICALS LIMITED

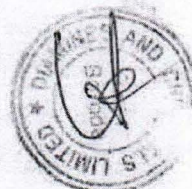
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PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	Unaudited	Refer Note 4	Refer Note 4	Unaudited	Refer Note 4	Refer Note 4
I Revenue from Operations	1,544.05	-	-	3,401.47	-	-
II Other Income	55.55	-	-	110.17	-	-
III Total Income (I+II)	1,599.60	-	-	3,511.64	-	-
IV Expenses:						
(a) Cost of Material Consumed	344.19	-	-	949.79	-	-
(b) Changes in Inventories of Finished Goods and Work-in-progress	(69.25)	-	-	(122.88)	-	-
(c) Employee Benefit Expenses	187.42	-	-	360.31	-	-
(d) Finance Costs	1.02	-	-	2.39	-	-
(e) Depreciation and amortisation expense	44.70	-	-	87.45	-	-
(f) Other Expenses	272.29	-	-	499.53	-	-
Total Expenses	780.37	-	-	1,776.59	-	-
V Profit before tax (III-IV)	819.23	-	-	1,735.05	-	-
VI Tax Expense:						
(a) Current Tax	233.99	-	-	515.69	-	-
(b) Tax relating to earlier years	(5.24)	-	-	(5.24)	-	-
(c) Deferred Tax	14.91	-	-	17.70	-	-
Total tax expenses	243.66	-	-	528.15	-	-
VII Profit for the period (V-VI)	575.57	-	-	1,206.90	-	-
VIII Other Comprehensive Income (OCI)						
A Items that will not be reclassified subsequently to profit or loss						
i Remeasurement gain/(loss) on the Defined Benefit Plans	2.40	-	-	(4.41)	-	-
ii Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	118.61	-	-	199.57	-	-
iii Income tax	(14.52)	-	-	(21.97)	-	-
B Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	682.06	-	-	1,380.09	-	-
Profit for the period attributable to:						
- Owners of the Company	575.57	-	-	1,206.90	-	-
- Non-controlling interests	-	-	-	-	-	-
Other comprehensive income for the period						
- Owners of the Company	106.49	-	-	173.19	-	-
- Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the period						
- Owners of the Company	682.06	-	-	1,380.09	-	-
- Non-controlling interests	-	-	-	-	-	-
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	-	-	978.32	-	-
XI Other Equity	-	-	-	-	-	-
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						
Basic and Diluted (₹)	5.88	-	-	12.34	-	-



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART II : SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (CONSOLIDATED)

		Quarter ended			Half Year ended		(₹ in Lakhs)
	Particulars	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
		Unaudited	Refer Note 4	Refer Note 4	Unaudited	Refer Note 4	Refer Note 4
A.	Segment Revenue						
	a Speciality Chemicals	1,522.55	-	-	3,348.76	-	-
	b Power Generation:						
	Total Power Generated	37.31	-	-	82.31	-	-
	Less: Captive power used for Speciality Chemicals	15.81	-	-	29.60	-	-
	Net as per Accounts	21.50	-	-	52.71	-	-
	Revenue from Operations (a+b)	1,544.05	-	-	3,401.47	-	-
B.	Segment Results						
	Profit (+) / Loss (-) before tax and interest						
	a Speciality Chemicals	781.50	-	-	1,649.90	-	-
	b Power Generation:						
	Less: Captive power used for Speciality Chemicals	81.8	-	-	25.03	-	-
	Total (a+b)	946	-	-	16.95	-	-
	Less: Finance Cost	(1.28)	-	-	8.08	-	-
	Less: Other Unallocable expenditure net of Unallocable income	780.22	-	-	1,658.00	-	-
	Profit before Tax	1.02	-	-	2.39	-	-
	Total	(40.01)	-	-	(79.44)	-	-
	Profit before Tax	819.23	-	-	1,735.05	-	-
C.	Segment Assets						
	a Speciality Chemicals	7,808.86	-	-	7,808.86	-	-
	b Power Generation	524.09	-	-	524.09	-	-
	c Others Non-allocated	503.78	-	-	503.78	-	-
	Total	8,836.73	-	-	8,836.73	-	-
D.	Segment Liabilities						
	a Speciality Chemicals	1,325.80	-	-	1,325.80	-	-
	b Power Generation	-	-	-	-	-	-
	c Others Non-allocated	-	-	-	-	-	-
	Total	1,325.80	-	-	1,325.80	-	-



DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

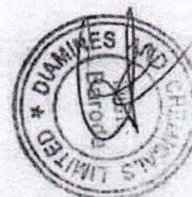
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218
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PART III : STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)				
	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019 (Refer Note 4)	For the year ended 31st March, 2020 (Refer Note 4)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) before tax	1,735.05	-	-
	Adjustments for:			
	Depreciation / Amortisation / Impairment of Property, Plant and Equipment	101.95	-	-
	Dividend Income	(1.54)	-	-
	Interest Income	(110.99)	-	-
	Finance Costs	2.39	-	-
	Unrealised (Gain) / Loss on Foreign Exchange	(1.15)	-	-
	Operating Profit/(Loss) before changes in working capital	1,725.72	-	-
	Adjustment for Changes in Working Capital			
	Trade Receivables	310.97	-	-
	Inventories	(334.86)	-	-
	Financial Assets and Other Assets	(76.64)	-	-
	Long-term Loans and Advances and Other Non-current Assets	(3.91)	-	-
	Trade Payables	67.62	-	-
	Other Financial Liabilities	34.51	-	-
	Other Liabilities and provisions	(63.46)	-	-
	Cash flow from operations after changes in working capital	1,659.95	-	-
	Income-tax paid	(382.52)	-	-
	Net Cash Flow from/(used in) Operating Activities	1,277.44	-	-
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Interest Received	110.99	-	-
	Dividend Received	1.54	-	-
	Investment in Equity Instruments	(114.46)	-	-
	Sale of Equity Instruments	22.06	-	-
	Purchase of Property, Plant and Equipment, Intangible assets including CWIP & Capital Advances	(163.02)	-	-
	Bank Balances not considered as Cash and Cash Equivalents	(966.24)	-	-
	Net Cash Flow from/(used in) Investing Activities	(1,109.13)	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Finance Costs	(2.39)	-	-
	Dividend Paid (Including Dividend Distribution Tax)	(391.33)	-	-
	Net Cash Flow from/(used in) Financing Activities	(393.72)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	(225.41)	-	-
	Cash & Cash Equivalents at beginning of period#	374.75	-	-
	Cash and Cash Equivalents at end of period (see Note 1)	149.34	-	-

(₹ in Lakhs)				
	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019 (Refer Note 4)	For the year ended 31st March, 2020 (Refer Note 4)
Notes:				
1	Cash and Cash equivalents comprise of:			
	Cash on hand	0.51	-	-
	Balance with Banks	148.83	-	-
	Cash and Cash equivalents	149.34	-	-

Pertains to holding company



PART IV : STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER, 2020

Particulars	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Refer Note 1
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	2,211.80	-
(b) Capital work-in-progress	18.97	-
(c) Intangible assets	2.62	-
(d) Financial Assets	-	-
(i) Investments	503.78	-
(ii) Others	1.96	-
(e) Other non-current assets	114.21	-
Total Non-current Assets	2,833.34	-
Current Assets		
(a) Inventories	1,035.07	-
(b) Financial Assets	937.78	-
(i) Trade Receivables	149.34	-
(ii) Cash and Cash Equivalents	3,648.94	-
(iii) Other Bank Balances	25.79	-
(iv) Others	-	-
(c) Current Tax Assets (Net)	146.47	-
(d) Other current assets	5,983.39	-
Total Current Assets	8,836.73	-
TOTAL ASSETS	8,836.73	-
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	978.32	-
(b) Other Equity	6,532.61	-
Total Equity	7,510.93	-
Liabilities		
(1) Non-current Liabilities		
(a) Provisions	29.07	-
(b) Deferred Tax Liabilities (Net)	458.16	-
Total Non-current liabilities	487.23	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	4.73	-
(A) due to micro enterprises and small enterprises	347.90	-
(B) due to other than micro enterprises and small enterprises	206.69	-
(ii) Other financial liabilities	85.16	-
(b) Other current liabilities	47.24	-
(c) Provisions	146.85	-
(d) Current Tax Liabilities (Net)	838.57	-
Total Current Liabilities	1,325.00	-
TOTAL EQUITY AND LIABILITIES	8,836.73	-

Notes :

- The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013
- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee of the holding company and taken on record in its meeting held on 30th November, 2020 and subsequently approved by the Board of Directors of the Holding Company in its meeting held on 4th November, 2020. These unaudited consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- The Holding Company has incorporated a wholly owned subsidiary namely, DACL Fine Chem Limited on 30th July 2020. These unaudited consolidated financial results includes the interim financial results of the said subsidiary which have not been reviewed by statutory auditors and have been prepared and certified by the management. This interim financial results of the subsidiary are not material to the Group.
- Since the above-referred wholly owned subsidiary was incorporated during the quarter ended 30th September, 2020, the presentation of consolidated financial results became applicable to the holding company from the quarter ended 30th September, 2020 and therefore, the comparative unaudited consolidated financial results have not been presented for the prior periods.
- The Group has identified two reportable primary segments viz, Specialty Chemicals and Power Generation.
- The nature of Group's business is such that by and large, it continues to remain insulated from the effects of Covid-19 pandemic. Therefore, there is no material impact on the operations and financials of the Group for the quarter and half year ended 30th September, 2020. The Group will continue to closely monitor any material changes to future economic conditions.

Place : Mumbai
Date : 6th November, 2020

By order of the Board of Directors
for Diamines and Chemicals Limited

ANIL MEHTA
Managing Director
DIN: 00072007

