Independent Auditor's Review Report on the Interim Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Shripal Shah
Partner
Membership No. 114988
UDIN: 26114988BTLLMV4325
Place: Vadodara
Date: October 28, 2026

K C MEHTA & CO LLP • Firm Regn. No. 106237W/W100829 • CHARTERED ACCOUNTANTS

DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
Phone : 0265-3534200
Email : info@dacl.co.in Website : www.dacl.co.in

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	984.37	1,436.85	930.23	2,421.22	2,153.18	3,845.77
II	Other Income	84.26	68.07	78.05	152.33	282.81	462.38
III	**Total Income (I+II)**	**1,068.63**	**1,504.92**	**1,008.28**	**2,573.55**	**2,435.99**	**4,308.15**
IV	Expenses:						
	(a) Cost of Material Consumed	407.86	782.72	844.71	1,190.58	1,489.37	2,581.23
	(b) Changes in Inventories of Finished Goods and Work-in-progress	114.35	(37.22)	(311.17)	77.13	(391.20)	(396.58)
	(d) Employee Benefit Expenses	256.88	263.13	273.98	520.01	532.06	1,034.96
	(e) Finance Costs	0.50	2.36	7.05	2.86	7.83	30.91
	(f) Depreciation and amortisation expense	88.00	83.80	88.14	171.80	168.52	345.51
	(g) Other Expenses	370.62	382.81	499.98	753.43	1,284.52	1,964.47
	Total Expenses	**1,238.21**	**1,477.60**	**1,402.69**	**2,715.81**	**3,091.10**	**5,560.50**
V	**Profit before tax (III-IV)**	**(169.58)**	**27.32**	**(394.41)**	**(142.26)**	**(655.11)**	**(1,252.35)**
VI	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	18.84	-
	(b) Tax relating to earlier years	-	-	-	-	-	(26.28)
	(c) Deferred Tax	-	-	(23.97)	-	(64.53)	(114.70)
	Total tax expenses	-	-	**(23.97)**	-	**(45.69)**	**(140.98)**
VII	**Profit for the period (V-VI)**	**(169.58)**	**27.32**	**(370.44)**	**(142.26)**	**(609.42)**	**(1,111.37)**
VIII	**Other Comprehensive Income (OCI)**						
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(2.12)	1.34	(9.98)	(0.77)	(11.33)	5.38
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	(30.20)	148.04	(72.59)	117.84	33.36	(216.51)
	iii. Income tax	4.51	(21.17)	12.89	(16.66)	(1.92)	84.07
	Total Other Comprehensive Income (net of tax)	**(27.80)**	**128.21**	**(69.68)**	**100.41**	**20.11**	**(127.07)**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**(197.39)**	**155.53**	**(440.12)**	**(41.85)**	**(589.31)**	**(1,238.44)**
X	**Paid-up Equity Share Capital (Face Value of ₹ 10 each)**	**1,005.55**	**1,005.34**	**978.40**	**1,005.55**	**978.40**	**1,005.34**
XI	**Other Equity**						**15,353.33**
XII	**Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)**						
	Basic (₹)	**(1.69)**	**0.27**	**(3.79)**	**(1.42)**	**(6.23)**	**(11.35)**
	Diluted (₹)	**(1.69)**	**0.27**	**(3.79)**	**(1.42)**	**(6.23)**	**(11.35)**

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DIAMINES AND CHEMICALS LIMITED VADODARA

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PART II- STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	For the Half year ended 30th September, 2026	For the Half year ended 30th September, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Loss before tax	(142.26)	(655.11)
	Adjustments for:		
	Depreciation / Amortisation of Property, Plant and Equipment and Intangible Assets	171.80	168.52
	Employee Stock Option Expenses	7.25	6.98
	Impairment reversal of Property, Plant & Equipment	-	(84.43)
	Realised Loss on sale of Investment	-	56.55
	Dividend Income	(11.20)	(13.82)
	Interest Income	(136.68)	(163.40)
	Finance Costs	2.86	7.83
	Profit on sale of Property, Plant and Equipment	(0.14)	-
	Unrealised (Gain)/Loss on Foreign Exchange	(4.79)	5.07
	Provision for Doubtful Receivables	-	568.95
	Operating Loss before changes in working capital	(113.16)	(102.86)
	Adjustment for (Increase)/Decrease in Operating Assets		
	Trade Receivables	86.00	134.95
	Inventories	572.82	(168.27)
	Financial Assets and Other Assets	835.78	(221.73)
	Long-term Loans and Advances and Other Non-current Assets	(1,056.50)	(19.14)
	Adjustment for Increase/(Decrease) in Operating Liabilities		
	Trade Payables	154.03	(168.68)
	Other Financial Liabilities	(90.45)	(24.91)
	Other Liabilities and provisions	6.21	(29.33)
	Cash generated/(used in) from operations	394.73	(599.97)
	Net Direct Taxes Refunded/(Paid)	131.16	(112.67)
	Net Cash Flow generated/(used in) Operating Activities (A)	525.89	(712.64)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest Received	125.25	169.51
	Dividend Received	11.20	13.82
	Purchase of Equity Instruments (value at cost)	-	(376.71)
	Sale of Equity Instruments (Value net of share selling expenses)	-	716.42
	Purchase of Property, Plant and Equipment, Intangible assets including CWIP, Low Value assets and Capital Advance	(294.28)	(1,287.97)
	Sale of Property, Plant and Equipment	0.44	-
	Investment /(redemption) in bank deposits	1,016.04	(314.46)
	Net Cash Flow from/(used in) Investing Activities (B)	858.65	(1,079.39)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Costs	(2.86)	(7.83)
	Proceed from issuance of equity shares on vesting of employee stock option	0.21	-
	Payment of Dividend	-	(97.84)
	Increase / (Decrease) in working capital Borrowings	(818.57)	978.96
	Net Cash Flow from/(used in) Financing Activities (C)	(821.22)	873.29
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	563.31	(918.74)
	Cash & Cash Equivalents at beginning of period (see Note 1)	15.73	2,187.61
	Cash and Cash Equivalents at end of period (see Note 1)	579.04	1,268.87
Notes:			
1	**Cash and Cash equivalents comprise of:**		
	Cash on hand	2.15	1.61
	Balance with Banks	576.89	1267.26
	Cash and Cash equivalents	579.04	1,268.87
2	**Cash Flow from Financial liability**		
	Opening Balance	818.57	2.51
	Changes from financing cash flow	(818.57)	976.45
	Closing Balance	-	978.96
3	The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - "Statement of Cash Flows".		

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PART III : STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

Particulars	As at 30th September,2026	As at 31st March,2026
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4,921.71	5,075.25
(ii) Intangible assets	1.32	2.77
(b) Capital work-in-progress	2,245.53	1,941.36
(c) Financial Assets		
(i) Investments		
(A) Investment in Subsidiary	1,345.24	1,345.24
(B) Investments In Associate	175.00	175.00
(C) Other Investments	1,050.00	932.16
(ii) Loans	1,426.29	350.75
(iii) Others	6.02	6.02
(d) Other non-current assets	160.78	338.12
Total Non-Current Assets	11,331.89	10,166.67
(2) Current Assets		
(a) Inventories	2,256.40	2,829.22
(b) Financial Assets		
(i) Trade receivables	460.71	546.71
(ii) Cash and cash equivalents	579.04	15.73
(iii) Bank balance other than cash & cash equivalents	2,240.36	3,257.63
(iv) Loans	-	673.94
(c) Current Tax Assets (Net)	146.40	133.61
(d) Other current assets	262.48	424.32
Total Current Assets	5,945.39	7,881.16
TOTAL ASSETS	17,277.28	18,047.83
EQUITY AND LIABILITIES		
(a) Equity Share capital	1,005.55	1,005.34
(b) Other Equity	15,318.73	15,353.33
Total Equity	16,324.28	16,358.67
Liabilities		
(1) Non-Current Liabilities		
(a) Provisions	40.51	35.00
(b) Deferred Tax Liabilities (Net)	257.81	241.15
Total Non-Current Liabilities	298.32	276.15
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	818.57
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	9.19	28.60
(B) due to other than micro enterprises and small enterprises	404.58	235.93
(iii) Other financial liabilities	172.59	263.06
(b) Other current liabilities	46.46	48.45
(c) Provisions	21.86	18.40
Total Current Liabilities	654.68	1,413.01
Total Liabilities	953.00	1,689.16
TOTAL EQUITY AND LIABILITIES	17,277.28	18,047.83

Notes :

1 The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 27th October, 2026 and subsequently approved by the Board of Directors of the Company in its meeting held on 28th October, 2026. These standalone unaudited financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 Pursuant to the approval of the Board of Directors at its meeting held on 5th August, 2026, the Company has discontinued its trading operations in the Fruits & Vegetables segment. As there have been no transactions relating to the trading of Fruits & Vegetables for over a year, and the Company does not expect to undertake any such transactions in the future, this segment is no longer considered a reportable segment. Accordingly, the Company operates in a single reportable segment, i.e., Specialty Chemicals.

3 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013, read together with the companies (Indian Accounting Standard) Rules, 2015 (as amended).

4 **Grant of options:** During the quarter ended 30 September, 2026 the Nomination and Remuneration Committee, at its meeting held on 4th August, 2026 approved the grant No. 15 for 2000 and grant No.16 for 1000 stock options to eligible employee of the Company. Each option, upon vesting, entitles the holder to one equity share of face value of ₹10/- at an exercise price of ₹10/- per share for grant no.15 and at an exercise price of Rs.119.87/- per share for grant no.16. The options vest over 3 years from the date of grant, in accordance with the terms of the Plan.

Allotment on exercise: During the quarter ended 30 September, 2026 the Company allotted 2127 equity shares of face value of ₹10/- each, fully paid up, to eligible employee on exercise of vested stock options, under equity shares under the ESOP Scheme 2021.
The equity shares so allotted rank pari passu in all respects with the existing equity shares of the Company. Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased from ₹1005.34 Lakhs divided into 1,00,53,392 equity shares to ₹1005.55 Lakhs divided into 1,00,55,519 equity shares of ₹10/- each.

By order of the Board of Directors
For Diamines and Chemicals Limited

AMIT MEHTA
Executive Chairman
DIN: 00075807

DIAMINES AND CHEMICALS LIMITED VADODARA

K C MEHTA & CO LLP Firm Regn. No. 106237W/W100829 CHARTERED ACCOUNTANTS

Place : Mumbai
Date: 28th October, 2026

Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamines and Chemicals Limited** ("the Holding Company"), its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its Associate for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited interim financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Diamines and Chemicals Limited	Holding Company
2	DACL Fine Chem Limited	Wholly owned subsidiary
3	KLJ Organic Diamines Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information

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required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

a. We have reviewed the interim financial results of the subsidiary referred to in paragraph 4 above included in the statement, whose financial results for the quarter and half year ended September 30, 2026 are reflected in the table below:

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2026	Half year ended September 30, 2026
Total Assets	1,824.71	1,824.71
Total Revenue	2.47	2.82
Total Net loss after tax	(38.87)	(73.24)
Total Comprehensive Income	(38.87)	(73.24)
Total Cash outflow (net)	(0.18)	(0.07)

b. The consolidated unaudited financial results also include the Group's share of net loss after tax, and total comprehensive income for the quarter and half year ended September 30, 2026, as mentioned below, in respect of an Associate, based on its interim financial results. The interim financial results of an Associate have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2026	Half year ended September 30, 2026
Total Net loss after tax	(6.33)	(11.90)
Total Comprehensive Income	(6.33)	(11.90)

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditor.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Shripal Shah
Partner
Membership No. 114988
UDIN: 26114988QQTSHK9974
Place: Vadodara
Date: October 28, 2026

K C MEHTA & CO LLP • Firm Regn. No. 106237W/W100829 • CHARTERED ACCOUNTANTS

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PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	986.84	1,437.20	930.23	2,424.04	2,155.33	3,847.92
II	Other Income	58.70	51.03	60.73	109.73	249.36	393.89
III	**Total Income (I+II)**	**1,045.54**	**1,488.23**	**990.96**	**2,533.77**	**2,404.69**	**4,241.81**
IV	Expenses:						
	(a) Cost of Material Consumed	407.90	782.72	844.71	1,190.62	1,487.70	2,579.56
	(b) Changes in Inventories of Finished Goods and Work-in-progress	115.66	(36.53)	(311.17)	79.13	(387.33)	(392.71)
	(c) Purchase of Stock in trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	258.68	264.57	277.24	523.25	538.36	1,046.42
	(e) Finance Costs	0.50	2.36	7.05	2.86	7.83	30.94
	(f) Depreciation and amortisation expense	96.23	91.94	96.37	188.17	184.89	378.17
	(g) Other Expenses	380.03	387.93	507.89	767.96	1,300.32	1,995.13
	Total Expenses	**1,259.00**	**1,492.99**	**1,422.09**	**2,751.99**	**3,131.77**	**5,637.51**
V	**Profit before tax (III-IV)**	**(213.46)**	**(4.76)**	**(431.13)**	**(218.22)**	**(727.08)**	**(1,395.70)**
VI	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	18.84	-
	(b) Tax relating to earlier years	-	-	-	-	-	(26.28)
	(c) Deferred Tax	-	-	(23.97)	-	(64.53)	(114.70)
	Total tax expenses	-	-	**(23.97)**	-	**(45.69)**	**(140.98)**
VII	**Profit for the Period before Share of Profit/ (Loss) of Associate (V-VI)**	**(213.46)**	**(4.76)**	**(407.16)**	**(218.22)**	**(681.39)**	**(1,254.72)**
VIII	Share of Profit/ (Loss) of Associate	**(6.33)**	**(5.57)**	**(7.79)**	**(11.90)**	**(15.04)**	**(23.59)**
IX	Net Profit after taxes and Share of Profit/ (Loss) of Associate (VII+VIII)	**(219.79)**	**(10.33)**	**(414.95)**	**(230.12)**	**(696.43)**	**(1,278.31)**
X	**Other Comprehensive Income (OCI)**						
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(2.12)	1.34	(9.98)	(0.77)	(11.33)	5.38
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	(30.20)	148.04	(72.59)	117.84	33.36	(216.51)
	iii. Income tax	4.51	(21.17)	12.89	(16.66)	(1.92)	84.07
	Total Other Comprehensive Income (net of tax)	**(27.80)**	**128.21**	**(69.68)**	**100.41**	**20.11**	**(127.07)**
XI	**Total Comprehensive Income for the period (IX+X)**	**(247.59)**	**117.88**	**(484.63)**	**(129.71)**	**(676.32)**	**(1,405.38)**
	Profit for the period attributable to:						
	- Owners of the Company	**(219.79)**	**(10.33)**	**(414.95)**	**(230.12)**	**(696.43)**	**(1,278.31)**
	- Non-controlling interests						
	Other comprehensive income for the period						
	- Owners of the Company	**(27.80)**	**128.21**	**(69.68)**	**100.41**	**20.11**	**(127.07)**
	- Non-controlling interests						
	Total comprehensive income for the period						
	- Owners of the Company	**(247.60)**	**117.89**	**(484.63)**	**(129.71)**	**(676.32)**	**(1,405.38)**
	- Non-controlling interests						
XII	**Paid-up Equity Share Capital (Face Value of ₹ 10 each)**	**1,005.55**	**1,005.34**	**978.40**	**1,005.55**	**978.40**	**1,005.34**
XIII	**Other Equity**						**14,744.50**
XIV	**Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)**						
	Basic (₹)	**(2.19)**	**(0.10)**	**(4.24)**	**(2.29)**	**(7.12)**	**(13.06)**
	Diluted (₹)	**(2.19)**	**(0.10)**	**(4.24)**	**(2.29)**	**(7.12)**	**(13.06)**

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PART II- STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	For the Half year ended 30th September, 2026	For the Half year ended 30th September, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Loss before tax*	(230.12)	(742.12)
	Adjustments for:		
	Depreciation / Amortisation of Property, Plant and Equipment and Intangible Assets	188.17	184.89
	Impairment reversal of Property, Plant & Equipment	-	(84.43)
	Share of Loss of Associate	11.90	15.04
	Employee Stock Option Expenses	7.25	6.98
	Realised Loss on sale of Investment	-	56.55
	Dividend Income	(11.20)	(13.82)
	Interest Income	(79.37)	(116.74)
	Finance Costs	2.86	7.83
	(Profit) on sale of Property, Plant and Equipment	(0.14)	-
	Unrealised Loss/(Gain) on Foreign Exchange	(4.79)	5.07
	Provision for Doubtful Receivables	-	568.95
	Operating Loss before changes in working capital	(115.44)	(111.80)
	Adjustment for (Increase)/Decrease in Operating Assets		
	Trade Receivables	85.98	139.39
	Inventories	574.86	(167.08)
	Financial Assets and Other Assets	150.75	(204.40)
	Long-term Loans and Advances and Other Non-current Assets	6.39	(30.23)
	Adjustment for Increase/(Decrease) in Operating Liabilities		
	Trade Payables	153.92	(169.29)
	Other Financial Liabilities	(89.76)	(25.12)
	Other Liabilities and provisions	6.92	(30.31)
	Cash generated/(used in) from operations	773.61	(598.84)
	Income-tax paid	131.10	(112.67)
	Net Cash Flow generated/(used in) Operating Activities (A)	904.71	(711.51)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest Received	65.48	164.80
	Dividend Received	11.20	13.82
	Purchase of Equity Instruments (value at cost)	-	(376.71)
	Sale of Equity Instruments (Value net of share selling expenses)	-	716.42
	Purchase of Property, Plant and Equipment, Intangible assets including CWIP & Capital Advance	(615.88)	(1,287.97)
	Sale of Property, Plant and Equipment	0.44	-
	Investment /(redemption) in bank deposits	1,018.50	(314.46)
	Net Cash Flow from/(used in) Investing Activities (B)	479.74	(1,084.11)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Costs	(2.86)	(7.83)
	Payment of Dividend	-	(97.84)
	Increase / (Decrease) in working capital Borrowings	(818.56)	978.96
	Proceed from issuance of equity shares on vesting of employee stock option	0.21	
	Equity share issue proceed/ Equity share warrant application money received	-	-
	Net Cash Flow from/(used in) Financing Activities (C)	(821.21)	873.29
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	563.24	(922.33)
	Cash & Cash Equivalents at beginning of period (see Note 1)	16.95	2,192.38
	Cash and Cash Equivalents at end of period (see Note 1)	580.19	1,270.05
Notes:			
1	**Cash and Cash equivalents comprise of:**		
	Cash on hand	2.24	1.75
	Balance with Banks	577.95	1,268.30
	Cash and Cash equivalents	580.19	1,270.05
2	**Cash Flow from Financial liability**		
	Opening Balance	818.57	2.51
	Changes from financing cash flow	(818.57)	976.45
	Closing Balance	-	978.96
3	The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - "Statement of Cash Flows".		
	(* includes share of loss from Associate)		

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

DIAMINES AND CHEMICALS LIMITED VADODARA

DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)
Phone : 0265-3534200
Email : info@dacl.co.in Website : www.dacl.co.in

PART III : STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	As at 30th September, 2026	As at 31st March, 2026
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6,340.77	6,510.70
(ii) Intangible assets	1.32	2.77
(b) Capital work-in-progress	2,267.15	1,941.36
(c) Financial Assets		
(i) Investments		
(A) Investments	1,050.00	932.16
(B) Investments accounted for using Equity Method	75.51	87.41
(ii) Loans	363.41	350.75
(iii) Others	16.03	16.03
(d) Other non-current assets	460.80	338.15
Total Non-Current Assets	10,574.99	10,179.33
(2) Current Assets		
(a) Inventories	2,260.64	2,835.50
(b) Financial Assets		
(i) Trade receivables	460.73	546.71
(ii) Cash and cash equivalents	580.19	16.95
(iii) Bank balance other than cash & cash equivalents	2,240.36	3,257.63
(c) Current Tax Assets (Net)	146.46	133.61
(d) Other current assets	323.70	474.45
Total Current Assets	6,012.08	7,264.85
TOTAL ASSETS	16,587.07	17,444.18
EQUITY AND LIABILITIES		
(a) Equity Share capital	1,005.55	1,005.34
(b) Other Equity	14,622.04	14,744.50
Total Equity	15,627.59	15,749.84
Liabilities		
(1) Non-Current Liabilities		
(a) Provisions	40.51	35.00
(b) Deferred Tax Liabilities (Net)	257.81	241.15
Total Non-Current Liabilities	298.32	276.15
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	818.57
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	9.19	28.60
(B) due to other than micro enterprises and small enterprises	406.65	238.11
(iii) Other financial liabilities	174.37	264.14
(b) Other current liabilities	49.09	50.31
(c) Provisions	21.86	18.46
Total Current Liabilities	661.16	1,418.19
Total Liabilities	959.48	1,694.34
TOTAL EQUITY AND LIABILITIES	16,587.07	17,444.18

Notes :

1 The above Unaudited Consolidated financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 27th October, 2026 and subsequently approved by the Board of Directors of the Company in its meeting held on 28th October, 2026. These consolidated unaudited financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 Pursuant to the approval of the Board of Directors at its meeting held on 5th August, 2026, the Group has discontinued its trading operations in the Fruits & Vegetables segment. As there have been no transactions relating to the trading of Fruits & Vegetables for over a year, and the Group does not expect to undertake any such transactions in the future, this segment is no longer considered a reportable segment. Accordingly, the Groyp operates in a single reportable segment, i.e., Specialty Chemicals.

3 These Unaudited Consolidated Financial Results for the quarter ended September 30, 2026 include the results of group comprising of Diamines and Chemicals Limited (i.e. Holding Company), DACL Fine Chem Limited (i.e. Wholly Owned Subsidiary) and share of loss from its associate (i.e. KLJ Organics Diamines Limited).

4 The above unaudited Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013, read together with the companies (Indian Accounting Standard) Rules, 2015 (as amended).

5 **Grant of options:** During the quarter ended 30 September, 2026 the Nomination and Remuneration Committee, at its meeting held on 4th August, 2026 approved the grant No. 15 for 2000 and grant No.16 for 1000 stock options to eligible employee of the Group. Each option, upon vesting, entitles the holder to one equity share of face value of ₹10/- at an exercise price of ₹10/- per share for grant no.15 and at an exercise price of Rs.119.87/- per share for grant no.16. The options vest over 3 years from the date of grant, in accordance with the terms of the Plan.

Allotment on exercise: During the quarter ended 30 September, 2026 the Group allotted 2127 equity shares of face value of ₹10/- each, fully paid up, to eligible employee on exercise of vested stock options, under equity shares under the ESOP Scheme 2021.
The equity shares so allotted rank pari passu in all respects with the existing equity shares of the Group. Consequently, the issued, subscribed and paid-up equity share capital of the Group stands increased from ₹1005.34 Lakhs divided into 1,00,53,392 equity shares to ₹1005.55 Lakhs divided into 1,00,55,519 equity shares of ₹10/- each.

By order of the Board of Directors
For Diamines and Chemicals Limited

AMIT MEHTA
Executive Chairman
DIN: 00072907

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

DIAMINES AND CHEMICALS LIMITED VADODARA

Place : Mumbai
Date : 28th October, 2026